

Sample Management Company  
 Attn: Office  
 19 Fairgreen Circle  
 Fairfield, OH 52485

Our Name and  
 Address

Billy Dunn  
 10 Gunner Dr.  
 Cincinnati, OH 45103

Your Name and  
 Address on File

Reporting Period

Rental Unit Code

### Owners Statement

Ownership: Sample Single Family Homes 1597  
 For the period 7/1/2006 - 7/31/2006

	Current	YTD
Beginning Bank Balance	-603.17	200.00
Income		
Rents Received	7,276.50	14,553.00
Late Fees	15.00	40.00
	7,291.50	14,593.00
Expense		
Management Fees	802.07	1,605.24
	802.07	1,605.24
Net Income/Loss	6,489.43	12,987.76
Other Transactions		
Received from owner	0.00	0.00
Paid to owner	4,886.26	12,187.76
Net Change in Security Deposits	0.00	0.00
Ending Bank Balance	1,000.00	1,000.00
Cash Requirements		
Reserve Amount:	0.00	
Security Deposits Held:	800.00	
Total Requirements	800.00	

#### COMMENTS

We appreciate your business

Our monthly owner's statement is simply a statement of our client's bank account. As you can see, it is in the form of a general checking account statement from a bank. There is a beginning balance, deposits (income), checks (expenses), ATM withdrawals (other transactions), and an ending balance. The tutorial should be helpful in fully understanding your statement.

1. This is your beginning bank balance
2. This is the total income we received during the period listed above
3. This is the total expense posted to your account
4. This is your operating profit/loss for the period
5. These are "other transactions"- THEY ARE SIMPLY MOVEMENTS OF CASH; THESE TRANSACTIONS DO NOT IMPACT THE PROFITABILITY OF THE UNIT
  - a. Received from owner-- these funds were either contributed by the owner or in the case of multi-unit owners, "borrowed" from another unit-- the "borrowed" funds will show as a negative on the unit statement they were "borrowed" from
  - b. Paid to owner-- this is the amount of equity distributions paid to the owner
6. This is your ending bank balance held in our Trust Account
7. This section IS FOR INFORMATIONAL PURPOSES ONLY. It shows the required reserve and security deposit held. The reserve amount does not mean that your account has that much in it, but it is rather the requirement. Your "ending bank balance" is your balance as of the end of the period.